

**ASIAN EDUCATIONAL SOCIETY
PATIALA
BALANCE SHEET AS ON 31ST MARCH, 2023**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CORPUS FUND (As per Annexure 'A')	(6,126,733.64)	FIXED ASSETS (As Per Annexure 'G')	26,256,967.86
Secured Loans (As Per Annexure 'B')	17,923,859.06	SECURITIES (As Per Annexure 'H')	177,699.00
Unsecured Loans (As Per Annexure 'C')	40,678,771.85	CURRENT ASSETS, LOANS AND ADVANCES	
CURRENT LIABILITIES & PROVISIONS		INVESTMENTS (As Per Annexure 'I')	1,000,000.00
OTHER CURRENT LIABILITIES (As Per Annexure 'E')	11,974,980.38	SUNDRY DEBTORS & ADVANCES (As Per Annexure 'J')	37,788,466.30
Expenses Payable (As Per Annexure 'F')	2,457,245.11	CASH AND BANK BALANCES (As Per Annexure 'K')	370,868.35
		OTHER ASSETS (As Per Annexure 'L')	745,095.96
		Misc. Expenses (ASSET) (As Per Annexure 'M')	569,025.29
	<u>66,908,122.76</u>		<u>66,908,122.76</u>

FOR ASIAN EDUCATIONAL SOCIETY

PRESIDENT

Place :- Patiala
Date :- 25/10/2023

AUDITOR'S REPORT
In terms of our separate report of even date annexed.
For Goyal Shubham & Co.
Chartered Accountants


(CA Shubham Goyal)
Prop.
M.No. 552365
FRN No. 036238N



**ASIAN EDUCATIONAL SOCIETY
PATIALA**
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Admin Exp.	6,100.00	By Course Fee	11,338,890.00
To Advertisement & Publicity Exp	116,177.00	By Misc. Receipts	522,586.00
To Audit fees	20,000.00	By Hostel Charges	60,305.00
To Bank Charges	25,952.40	By Trasportation fees	43,615.00
To Bank Charges W/o	15,955.14	By Exam Conducted Income	80,281.81
To Building Repair Exp.	56,879.00	By Interest	67,539.00
To Computer Running Expenses	27,600.00	By Grants	71,660.00
To Concession	462,562.00	By Rent	349,990.00
To Continuation Fee Exp.	224,720.00		
To Consultancy Charges Exp.	36,000.00		
To Curtain & Cloth Exp.	495.00		
To Daily Labour Wages a/c	63,415.00		
To Depreciation	1,312,225.00		
To Donation & Charity Exp.	2,100.00		
To Electricity Exp.	450,750.00		
To Examination Fee To University	1,769,143.00		
To Electric Maintenance Exp A/c	46,095.00		
To Employer's Contribution to EPF	71,526.00		
To Employer's Contribution to ESI	54,437.00		
To Festival Exp.	52,407.00		
To Freight Exp. a/c	6,950.00		
To Honorarium Exp.	3,100.00		
To Interest on Unsecured Loans	717,912.49		
To Interest on Loan	2,377,363.98		
To Insurance	66,102.60		
To Medical Exp.	19,541.00		
To Mobile & Telephone Exp.	98,116.54		
To Misc. Exp.	91,041.84		
To Naac Exp.	28,000.00		
To Newspaper And Periodicals	29,522.00		
To Petrol & Diesel Exp.	472,562.00		
To Postage and Stamps	490.00		
To Plant & Horticulture Exp.	31,448.00		
To Printing & Stationary Exp.	213,513.00		
To Preoperative Exp. W/off	1,460.00		
To Professional Charges	10,000.00		
To Prospectus Charges	2,000.00		
To PUDCA Exp. A/c	26,000.00		
To Refreshment Exp.	47,842.00		
To Repair & Maintainance	188,850.00		
To Salary	4,655,810.00		
To Sanitary Exp a/c	6,410.00		
To T.A / D.A Exp.	32,499.00		
To Vehicle Running & Maintenance	11,983.00		
To Excess of Income Over Expenditure	(1,418,189.18)		
	<u>12,534,866.81</u>		<u>12,534,866.81</u>

FOR ASIAN EDUCATIONAL SOCIETY

PRESIDENT

Place :- Patiala
Date :- 25/10/2023

AUDITOR'S REPORT
In terms of our seprate report of even date annexed.
For Goyal Shubham & Co.
Chartered Accountants


(CA SHUBHAM GOYAL)
Prop.
M.No. 552365
FRN No. 036238N



ASIAN EDUCATIONAL SOCIETY, PATIALA
SCHEDULE OF FIXED ASSETS AS ON 31st MARCH, 2023

S. No.	NAME OF ASSETS	OPENING BALANCE	ADDITIONS		SALES/TFD	Profit/Loss	TOTAL VALUE	R/O/D	DEPRECIATION	(Annexure-'G') W.D.V. As On 31/03/2023
			Before 30/9	After 30/9						
1	Air Conditioner	16,923.00	-	-	-	-	16,923.00	15%	2,538.00	14,385.00
2	Bar Code Reader	5,436.00	-	-	-	-	5,436.00	15%	815.00	4,621.00
3	Biometric Machine	35,318.00	-	-	-	-	35,318.00	15%	5,298.00	30,020.00
4	Building	10,059,754.58	-	-	-	-	10,059,754.58	10%	1,005,975.00	9,053,779.58
5	Buses	22,014.00	-	-	-	-	22,014.00	30%	6,604.00	15,410.00
6	Computer & Ups	126,485.00	-	-	-	-	126,485.00	40%	50,594.00	75,891.00
7	Computer Softwares	9,032.00	-	-	-	-	9,032.00	40%	3,613.00	5,419.00
8	Electric Appliances	20,085.00	-	5,600.00	-	-	25,685.00	15%	3,433.00	22,252.00
9	Fans	9,341.00	-	-	-	-	9,341.00	15%	1,401.00	7,940.00
11	Furniture & Fixtures	483,560.00	7,750.00	-	-	-	491,310.00	10%	49,131.00	442,179.00
12	Generators	59,943.00	-	-	-	-	59,943.00	15%	8,991.00	50,952.00
13	Instrument and Equipments	4,404.00	-	-	-	-	4,404.00	15%	661.00	3,743.00
14	Lab Equipments	409,672.40	16,000.00	-	-	-	425,672.40	15%	63,851.00	361,821.40
15	Land	15,763,900.00	-	-	-	-	15,763,900.00	0%	-	15,763,900.00
16	LCD	14,864.00	-	-	-	-	14,864.00	15%	2,230.00	12,634.00
17	Library Books	92,831.88	31,541.00	35,506.00	-	-	159,878.88	40%	56,850.00	103,028.88
18	Mobile A/c	21,239.00	-	-	-	-	21,239.00	15%	3,186.00	18,053.00
19	Motor Cycle	5,664.00	-	-	-	-	5,664.00	15%	850.00	4,814.00
20	Photostate Machine	17,643.00	-	-	-	-	17,643.00	15%	2,646.00	14,997.00
21	PrinterA/c	10,015.00	-	-	-	-	10,015.00	40%	4,006.00	6,009.00
22	Projector	63,043.00	-	-	-	-	63,043.00	15%	9,456.00	53,587.00
23	Speaker	4,064.00	-	-	-	-	4,064.00	15%	610.00	3,454.00
24	Submersible Pump	60,926.00	-	-	-	-	60,926.00	15%	9,139.00	51,787.00
25	Surveillance Camera	104,371.00	-	23,990.00	-	-	128,361.00	15%	17,455.00	110,906.00
26	Teller Machine	1,621.00	-	-	-	-	1,621.00	15%	243.00	1,378.00
27	Water Cooler	3,186.00	-	-	-	-	3,186.00	15%	478.00	2,708.00
28	Water Purifier	5,470.00	18,000.00	-	-	-	23,470.00	15%	2,171.00	21,299.00
	Total	27,430,805.86	55,291.00	83,096.00	-	-	27,569,192.86		1,312,225.00	26,256,967.86



Shubham

CORPUS FUND 31.03.2023

Opening Balance	(Annexure 'A')
Add: Additions During the Year	(4,708,544.46)
Add: Excess of Income over Expenditure	(1,418,189.18)
Total	(6,126,733.64)

List Of Secured Loans as on 31.03.2023

1) PNB HF A/C NO.4584	(Annexure "B")
2) PNB HF A/C NO.4585	3,401,262.52
3) PNB HF A/C NO.4588	6,804,423.51
	7,718,173.03
Total	17,923,859.06

List of Unsecured Loans as on 31.03.2023

1) Amarjeet Singh S/o Gurdial Singh	(Annexure C)
2) Angrej Kaur	175,000.00
3) Arun Kumar Avinash Kumar	1,013,940.00
4) Baljinder Singh S/o Bhan Singh	819,938.98
5) Charanjit Singh	289,222.00
6) Darshan Singh	150,000.00
7) Dhaminder Singh S/o Gurnam Singh	150,000.00
8) Gulshan Kumar Goel	300,000.00
9) Gurpreet Kaur D/o Tarsem Lal	500,000.00
10) Harbans Singh	371,833.00
11) Harbhajan Singh S/o Mohinder Singh	350,000.00
12) Harbhinder Singh	238,000.00
13) Harbhinder Singh Huf	311,000.00
14) Harinder Kaur	476,738.00
15) Harminder Singh & Gurdarshan Kaur	470,000.00
16) H.S. Rice & Gen Mills	2,133,359.00
17) Inderpreet Kaur D/o S. Sarabjit Singh	1,385,000.00
18) Jamail Singh S/o Sant Singh	381,907.00
19) Kamaldeep Kaur D/o Sarabjit Singh	400,000.00
20) Kamal Singla S/o Sh. Jagdish Mohan	106,270.00
21) Krishna Goyal	1,696,384.83
22) Krishna Rice Traders	1,289,990.00
23) Kuldeep Kaur W/o Amarjit Singh	681,251.22
24) Makhan Singh C/o Avtar Singh	2,255,128.00
25) Malini Verma W/o Gulshan Verma	350,000.00
26) Malti Gupta W/o Subhash Gupta	589,175.54
27) Maninder Kaur W/o Sarbjit Singh	1,108,130.47
28) Neha Gupta D/o Sh. Raj Kumar Gupta	222,540.00
29) Nirmla	1,351,785.00
30) Pargat Singh	150,000.00
31) Pritpal Singh	1,400,000.00
32) Pritpal Singh Huf	3,636,845.00
33) Ramandeep Saini	2,070,918.00
34) Saini Filling Station	650,000.00
35) Sansari Lal Jatinder Kumar	580,000.00
36) Sham Lal Yash Pal	1,676,175.76
37) Shingar Singh Huf	5,138,920.00
38) Shiva Enterprises	1,501,958.00
39) Shiva Inputs	1,280,949.67
40) Sukhminder Singh S/o Hari Singh	1,367,238.24
41) Sukhvinder Singh	125,000.00
42) Tarsem Lal	100,000.00
43) Vandana Verma W/o Bhupinder Verma	345,000.00
44) Vivek Kumar	589,174.14
	500,000.00
Total	40,678,771.85

List of Other Liabilities as on 31.03.2023

S. No.	Particulars	AMOUNT
1)	Creditors	
	1 DB Corp.Ltd.	476.22
	2 Dinesh Pankaj & Associates	2,507.00



3 Jaspal Air Cool Patiala	25,030.00
4 E Park Technologies	7,245.00
5 Phulkian Press Pvt. Ltd.	224.00
6 Raashi Advertising	3.00
7 Rohit Enterprises	2,000.00
8 Sach Kahoon	6,500.00
9 Unique Trophies	5,780.00
10 Webstar Technologies	7,000.00

Total 56,765.22

2) **Securities**

1 Library Security	2,289,900.00
2 Security Teacher	430,225.00
3 Security staff	397,170.00
4 Hostel Security	5,000.00

Total 3,122,295.00

3) **Provisions**

1 Exam Duty Grant	3,982.00
2 University Fund	2,934,060.00

2,938,042.00

4) **Other Current Liabilities**

1 Asian Society, For Education	2,567,803.16
2 Course Fee Received in Advance	3,203,225.00
3 Late Fee	86,850.00
Total	<u>5,857,878.16</u>

Total 1, 2, 3 & 4 11,974,980.38

List of Expenses Payable as on 31.03.2023

S. No.	Particulars	(Annexure 'F') AMOUNT
1	EPF PAYABLE	9,566.00
2	ESI PAYABLE	5,454.00
3	TDS Payable	104,426.25
4	Audit Fee	40,000.00
5	Salary Payable	2,297,798.86
	Total	<u>2,457,245.11</u>

List of Securities as on 31.03.2023

S. No.	Particulars	(Annexure 'H') AMOUNT
1	Telephone Security	20,199.00
2	Electricity Security	157,500.00
	Total	<u>177,699.00</u>

List of Investment as on 31.03.2023

S. No.	Particulars	(Annexure 'I') AMOUNT
1	FDR	1,000,000.00
	Total	<u>1,000,000.00</u>

List Of Sundry Debtors & Advances as on 31.03.2023

	(Annexure "J")
1 SUNDRY DEBTORS	12,195,991.30
2 Govt. Grants & Other	25,172,325.00
3 Advance Salary	199,405.00
4 Advance Enciron System	40,000.00
5 Ajit Samachar	763.00
6 College Dunia	-
7 Bharat & Co.	30,000.00
8 Computer Solution	4,730.00
9 Kamal Singla	4.00
10 Lala Rattan Lal Gupta	22,095.00
11 National Press Associates	16,060.00



12	Raman Documentation	66,000.00
13	Registrar Punjabi University patiala	40,110.00
14	Saini Filling Station Creditor	983.00
Total		<u>37,788,466.30</u>

List of Cash & Bank Balances as on 31.03.2023

		(Annexure 'K')
S. No.	Particulars	AMOUNT
1	Cash	87,137.54
2	Bank of India 0158	979.96
3	PNB C/A 0094	6,958.84
4	PNB C/A 2969	247,749.93
5	PNB C/A 4116	10,591.16
6	PNB ESCROW A/C 1178	17,450.92
Total		<u>370,868.35</u>

List of other Assets as on 31.03.2023

		(Annexure 'L')
S.No.	Particulars	Amount
1	TDS Ay 2021-22	4,913.00
2	TDS Ay 2022-23	6,550.00
3	TDS Ay 2023-24	7,905.00
4	TDS Deducted on PSPCL	1,722.00
5	TDS on FDR 2015-16	9,025.00
6	TDS on FDR 2016-17	8,842.00
7	TDS on FDR 2017-18	13,800.00
8	TDS on FDR 2019-20	6,260.00
9	TDS on FDR Fy 11.12	735.00
10	TDS on FDR Fy 2013-14	9,899.00
11	TDS on FDR Fy 2014-15	10,092.00
12	TDS on Interest OBC Flexi A/c	5,750.00
13	TDS on Tata Motors Receivable	11,328.53
14	TDS Recoverable	125,181.86
15	TDS Recoverable From Pnb A/c	523,092.57
		<u>745,095.96</u>

List Of Misc. Assets as on 31.03.2023

		(Annexure "M")
1	Bank Processing Fees	110,355.92
2	Preoperative Exp.	1,460.00
3	Prepaid Insurance(Pnb A/c)	457,209.37
TOTAL		<u>569,025.29</u>

